



GREATER IDAHO FALLS TRANSIT

dba TRPTA TARGHEE REGIONAL PUBLIC TRANSPORTATION AUTHORITY PHONE: 208-612-8323

BOARD MEMBERS: Present were Jim Freeman and Hailey Mack. City staff: Kade Marquez.

April 16, 2024 10:00 am - 11:00 am Idaho Falls City Annex Building - Small Conference Room

GIFT Board Meeting Minutes (April 16, 2024)

- Meeting started at approximately 10:00 am and Jim Freeman, Co-Chair, opened the meeting and Introduced Board members and city staff in attendance.

Financial Update - Jim Freeman for Lisa Farris

- \$600,000 CD (5.5% APR) 6-mnth maturity purchased 3/29/24 with Bank of Commerce Business (BOC) account funds.
- Balance of BOC account funds (as of 4/09/24) \$134,857.53
Balance includes purchase of \$600,000 CD and sponsorship deposits.
- Lisa and Kade met with City Treasurer, Mark Hagedorn on GIFT Asset Investment.
Will continue to explore low risk options with good rate of return.
- ACH transaction of \$6511.00 pending for GIFT to outsource charter services with Mustang Transportation to/from Oct event.

Discussion of GIFT and Ammon service area - Jim Freeman led the discussion with input provided by the GIFT Transit Coordinator. More discussion to come with Ammon City Manager.

Updates/Discussion items for Action - Kade Marquez, Transit Coordinator:

- Pacific NW Nuclear Conference - GIFT/outsource with Mustang Transportation (see quote).
- Agreement review pending by Legal for charter services to be provided by Mustang Transp. coordinated by GIFT.
- Option of a Fee Resolution template to be used in the future (to request from legal).
- Reviewed funding and budgets.
- Status of 5310 and AAA transportation award provided.
- Monthly sponsorship, GIFT app updates, and policy changes provided.

Action Items – Pending due to lack of quorum. To be completed via email

- Approve March 19, 2024 GIFT Board Meeting Minutes.
- Approve Financials from 3/19/24 thru 4/9/24.
- Approve a deposit of \$4300.00 to Mustang Transportation for shuttle services between hotels/Mountain America Center 10-7 thru 10- 11, 2024 during the Nuclear Conference.

Meeting Adjourned Meeting adjourned at ~11:00 am.

Other Update on Bylaws - being updated and reviewed by City/Legal.

For a program, service, or activity of the City of Idaho Falls that is not accessible to persons with disabilities should be directed to the City's ADA Coordinator: ADA/Section 504 Coordinator, Lisa Farris, Email: lfarris@idahofallsidaho.gov 680 Park Avenue Idaho Falls, ID 83402 (208) 612-8323 or Fax: (208) 612-8520 TTY: (800) 377-3529 or Idaho Relay 711.
Contact should be made as soon as possible, but no later than 48 hours before the start of the meeting.