

# **TRPTA Board Minutes**

## **August 22, 2019**

In attendance: Dave Radford (phone), Lisa Farris, Sean Coletti, and Michelle Ziel-Dingman

### **Financial and Debt Update: Dave Radford**

\$1,500 payment Dave Radford submitted to cover two loans at Bank of Commerce.

Need to make a payment to US Bank for July. Can make a case for hardship and potentially negotiate a 4.9% (or less) interest rate for 36 months. These are for staff credit cards.

Motion to approve paying Idaho Falls Power for the Jenkins Glass electricity and make a small payment to Holden Electric. Lisa Farris made the motion, 2<sup>nd</sup> by Michelle Ziel-Dingman. Unanimously approved.

We owe around \$400 to Intermountain Gas. Intermountain Gas will turn on the gas for no charge if BMPO will order the gas with a new account.

### **Rolling Stock Sales Plan: Dave Radford**

Radford believes we need to sell the busses and any other transportation assets. Michelle Ziel-Dingman concurs and called for a motion to give Lisa Farris the authority to contract with an auction house to dispose of assets in an open, competitive, and fair process. 2<sup>nd</sup> by Dave Radford. Unanimously approved.

### **Sale of Building: Michelle Ziel-Dingman**

ITD/FTA believe that they have the primary vested interest in the buildings. MZD believes the sale should be rolled into the bankruptcy. Other Board members concur.

### **Approval to explore bankruptcy filing with Taggart and Maynes.**

Michelle Ziel-Dingman shared the letter drafted to send to Taggart and Maynes. Sean Coletti made a motion to approve Michelle signing the letter and delivering it to Taggart & Maynes. Motion seconded by 2<sup>nd</sup> Lisa Farris. Unanimously approved.

### **ITD/FTA Conversation Update: Michelle Ziel-Dingman**

Michelle met with Jeff Marker, Rachel Pallister, and Susan Gherke to discuss future options. ITD will hopefully be sending something to the board shortly to offer some assistance. Dave Radford says that City of Rexburg will be moving in their own direction based upon conversations with Mayor Merrill. Sean Coletti reported that the City of Ammon does not have any money budgeted to use for public transit in the upcoming fiscal year. Dave Radford reported that Bonneville County has also re-budgeted

any dollars for public transit to other areas of the County. Only the City of Idaho Falls has dollars budgets for this use.

**Electrical breaker maintenance issue at Jenkins Glass update: Lisa Farris**

Power failed at Jenkins Glass. Lisa got ahold of Idaho Falls Power – determined it wasn't IFP shut down. Holden Electric found the broken breaker. Idaho Falls Public Works excavated and assisted. Have a \$2,200 bill to take care of. Holden is willing to trade for a desk and small maintenance supplies. Lisa will work to negotiate this bill down using small trade items valued at less than \$5,000.

Meeting ended at 12:20 p.m.